# Duluth Superior Area Community Foundation Scholarships

The Duluth Superior Area Community Foundation (DSACF) is committed to **Opportunity**, **Resilience**, and **Belonging**. Scholarships advance these focus areas by prioritizing need, equity, and potential. Our communities face an opportunity gap caused by inequitable systems that hinder educational access, limit career prospects, and impede the pursuit of life aspirations. Through scholarships, DSACF aims to support individuals in overcoming these barriers which benefits our entire community. In doing so, we firmly believe that "we all do better when we all do better."

## **DSACF Scholarship Values**

## Opportunity: Significant Impact for the Individual

These scholarships are designed to cover a substantial portion of an individual's higher education expenses, and directly contribute to creating opportunities for deserving students, and providing a transformative opportunity for students to overcome financial barriers and access the education needed for personal and professional success.

#### Resilience: Significant Impact for the Community

Scholarships under this umbrella will support students planning to pursue areas of study that will impact the community, directly in response to emerging needs, critical connections, and finding gaps. Recipients will engage in fields that contribute to community growth.

# **Belonging:** Impact for Underrepresented Communities

Specifically designed as needs-based support, these scholarships play a pivotal role in addressing the opportunity gap and promoting a sense of belonging within underrepresented communities by breaking down barriers, fostering inclusivity, and providing opportunities to fully engage in educational and career pathways.

# Types of Scholarships at DSACF

**Pooled Scholarship Fund:** A permanently endowed fund that gathers together smaller donations to create a larger pool of funds to impact many students. Donors may give gifts of any size and donors whose gift is \$5,000 or more will be named a Partner.

**Stand Alone Scholarship Fund:** A permanently endowed fund that must pay for at least 25% of a student's education costs (based on the current DSACF service area's local colleges tuition costs).

**Spend Down Scholarship Fund:** A fund that spends down, distributing maximum funds into the community and for individuals receiving scholarships. Scholarships must pay for at least 25% of a student's higher education costs. These may or may not be invested as determined by DSACF.



#### **Scholarship Selection Process**

The criteria used in selecting scholarship recipients from a fund established at the Foundation will seek to accomplish the underlying purpose of the scholarship as described in the fund agreement. Foundation staff will work with donors to establish funds that fulfill the donors' charitable goals and align with the Foundation's focus areas of Opportunity, Resilience and Belonging. In cases where established criteria allow for committee discretion, the Foundation's focus areas of Opportunity, Resilience and Belonging shall guide the committee's selections.

Recipients are to be selected on an objective and nondiscriminatory basis by a selection committee. All scholarships will be evaluated and awarded by committees approved by the Foundation Board of Trustees.

#### Cost of College for 2024-2025

University/ School	Full time enrollment, one year tuition & fees	Housing & meal plan for one year	Fees, books and other expenses	Total cost to attend for one year
University of Minnesota Duluth	\$14,320.00	\$10,210.00	\$3,450	\$27,980
University of Minnesota Twin Cities	\$16,654	\$13,028	\$3,170	\$33,032
University of Wisconsin Superior	\$10,640	\$9,940	\$3,930	24,510
University of Wisconsin Madison	\$15,530	\$14,124	\$4,528	\$34,182

#### **Community Colleges**

Lake Superior College	\$5,785	\$9,461	\$1,500	\$16,746
Fond du Lac Tribal and Community College	\$5,998.00	\$8,924.00	\$1,200	\$16,122
MN North College	\$6,004.00	\$8,066.00	\$1,500.00	<b>\$15,57</b> 0
Northwoods Technical College WI	\$6,624.00	\$8,500.00	\$1,500	\$16,624

#### **Private Universities**

College of St. Scholastica	\$40,720	\$11,830	\$1,058	\$53,608
Carleton College	\$68,457	\$17,586	\$1,878.00	\$89,204
St. Thomas	\$48,930	\$14,000	\$1,500	\$64,430

## Rates for Starting a Scholarship Fund at DSACF

Based on rates in 2024, a gift of \$150,000 is required to establish a permanently endowed 2-year scholarship fund. A gift of \$550,000 is required to establish a permanently endowed 4-year scholarship fund.

